

Annual Report for 2010

Noble County Community Foundation Activities 2010

The Noble County Community Foundation completed its fifth full year of operations in 2010, following its January 2005 founding. The Board of Directors includes Judy McMullen, President, Shawn Ray, Vice President and board members Bill Brelsford, Kristi Close, Jeff Minosky, Andrea Hurst, Don Ullmann, Joy Flood, and Sharon Tanner as trustees and Mike Lloyd serving as secretary.

Grants and Funds Received

All NCCF funds grew in value in 2010. With a beginning balance of \$17,394.32 in January of 2010, the unrestricted endowment of the NCCF grew by \$1,756.41 to a balance of \$19,150.73 on 12/31/10 for a gain of 1,756.41 or 10.1%. Gifts and positive investment returns provided most of the growth.

The NCCF received \$1,500 in donations for 2010. The largest donation was \$1000 from Peoples Bancorp foundation. \$500 was also received from Community Savings.

The NCCF umbrella now includes two scholarship funds. The Mike Brienza Memorial fund is operated as a donor advised fund and awarded \$1000 scholarships in 2010 to Derek Miller and Mark Massaro. The first awards Glen B. Taylor Scholarship fund were awarded in 2010. Scholarships of \$500 each were awarded to John Jacob Peer and Brooke Zenger and were announced as part of the Noble Co. Chamber of Commerce banquet. Assets of the Taylor funds grew from \$76,741.53 to \$81,696.50 or 6.5%. Together, the general endowment and the Taylor funds grew from \$94,135.85 to \$100,847.23, a growth of \$6,711.38 or 7.1%

Grants Made

The Noble County Community Foundation (NCCF) awarded four grants in 2010.

A total of \$1,500 was awarded from the foundation's unrestricted endowment. The grants were:

- \$500 to the Noble County Historical Society for repairs at the Ball Caldwell House.
- \$500 to OSU's Learning Center East for scholarships for the computer education program conducted at the Learning Center.
- \$250 to Noble Co. Tourism for Internet Access at the Tracker Visitor Center.
- \$250 to Lutheran Social Services for their Servant Event Program.

The Future

The NCCF continues to be a positive force for Noble County. The board continues to work with the professional community, local residents, and the overall business community to continue the growth and development of the NCCF and the region. For additional information on the NCCF contact NCCF Board Secretary, Mike Lloyd at 740-732-5681, e-mail lloyd.4@osu.edu , or view information on the NCCF web site at www.nccfohio.org